



Makedonski Telekom AD – Skopje

According to the Law on Trade Companies, the Statute of Makedonski Telekom AD - Skopje (the Company) and the Proposal of the Board of Directors on the distribution of the net profit of the Company for the Year 2013 (Arch. No. 55495/1 dated 04.03.2014), the Shareholders' Assembly of the Company, at its annual meeting held on 27.03.2014, adopted the following

Proposed Resolution on the distribution of the net profit of the Company for the Year 2013

Article 1

The Shareholders' Assembly of the Company hereby distributes the net profit, generated as per the Financial Statements of the Company for the Year 2013 as per the local GAAP, in the amount of MKD 2,716,252,939.00 (two billions, seven hundred and sixteen millions, two hundred and fifty two thousands, nine hundred and thirty nine denars), for the payment of the gross dividend, which includes profit tax, personal income tax and withholding tax, where applicable.

Article 2

This Resolution shall enter into force on the day of its adoption.

**Shareholders' Assembly
Chairperson**